

CIRCLES OF CARE. INC.
2020 FINANCIAL SUMMARY

BALANCE SHEET - as of 6/30/2020

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| Assets | |
| Cash | \$ 14,637,972 |
| Investments | 15,053,247 |
| Patient Accounts Receivable | 1,605,000 |
| Inventories, Other Receivables and Prepaid Expenses | <u>3,699,333</u> |
| TOTAL CURRENT ASSETS | 34,995,552 |
| Assets Limited as to Use | 8,597,022 |
| Land, Property and Equipment | <u>10,087,221</u> |
| TOTAL ASSETS | 53,679,795 |
| Liability and Equity | |
| Accounts Payable and Accrued Payroll | 2,154,746 |
| Other Current Liabilities | 2,711,812 |
| Current Portion of Bonds Payable | <u>329,134</u> |
| TOTAL CURRENT LIABILITIES | 5,195,692 |
| Long Term Debt - Bonds Payable and Other Related Obligations | 3,176,749 |
| CARES ACT - SBA Loan | <u>1,336,633</u> |
| TOTAL LIABILITIES | 9,709,074 |
| Net Assets | |
| Without Donor Restrictions | 43,373,699 |
| With Donor Restrictions | <u>597,022</u> |
| TOTAL NET ASSETS | 43,970,721 |
| TOTAL LIABILITIES AND NET ASSETS | <u><u>\$ 53,679,795</u></u> |

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

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|--|-----------------------------|
| Revenue | |
| Net Patient Service Revenue | \$ 14,533,896 |
| Government Contracts and Funding | 16,214,931 |
| Other Support | 3,753,461 |
| Contributions | 50,265 |
| Other Revenue | 1,157,662 |
| Pharmacy | <u>7,779,446</u> |
| TOTAL UNRESTRICTED REVENUES AND SUPPORT | 43,489,661 |
| Expenses | |
| Employee Expenses | 26,368,916 |
| Operating Expenses | <u>15,739,660</u> |
| TOTAL EXPENSES | 42,108,576 |
| Change in Net Assets with donor restrictions: | 1,381,085 |
| Change in Net Assets without donor restrictions: | <u>(20,371)</u> |
| Net Assets at The Beginning of the Year | 42,610,007 |
| NET ASSETS AT THE END OF THE YEAR | <u><u>\$ 43,970,721</u></u> |